



UTTAM SUGAR MILLS LIMITED

Corporate Office : A-2E, III Floor, CMA Tower, Sector-24, NOIDA-201 301 Uttar Pradesh, India
Telephone : 0120-4525000 E-mail : uttamsugarnoida@uttamsugar.com

February 11, 2023

National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

B.S.E. Limited
Listing Department
P.J. Towers,
Dalal Street,
Fort, Mumbai - 400 001
Ref. - Scrip Code - 532729

Ref. :- Symbol - UTTAMSUGAR

Sub. :- Outcome of Board Meeting - Listing Compliances

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company is held today. Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find outcome of Board Meeting as detailed below:

1. Un-audited Financial Results for the Quarter/period ended 31st December, 2022 duly approved by the Board of Directors **(Copy Enclosed)**.
2. Limited Review Report obtained from the Statutory Auditors for the Quarter/period ended 31st December, 2022 **(Copy Enclosed)**.
3. Mr. Rajesh Garg, Joint Company Secretary and Compliance Officer (Membership No. FCS5841) has been designated as Company Secretary and Compliance Officer of the Company. In this regard, relevant details in terms of SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below:-

Particulars	Details
Date of appointment	11 th February, 2023
Term of appointment	Designated as Company Secretary & Compliance Officer of the Company.
Brief Profile	Mr. Rajesh Garg. is B.Com (H), LL.B. and a fellow member of the Institute of Company Secretaries of India, New Delhi. He has vast experience of more than 24 years. He is working with Uttam Group since 2001.
Disclosure of relationship between Directors	Not Applicable



The meeting of Board of Directors commenced at 2:00 p.m. (IST) and concluded at 3:45 p.m. (IST).

This is in Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. You are requested to take the information on your records.

Thanking you.

Yours faithfully,

For Uttam Sugar Mills Ltd.



(RAJESH GARG)

JOINT COMPANY SECRETARY & COMPLIANCE OFFICER



ENCL. :- AS ABOVE.

LIMITED REVIEW REPORT

To,

THE BOARD OF DIRECTORS

UTTAM SUGAR MILLS LIMITED

We have reviewed the accompanying statement of unaudited financial results of UTTAM SUGARS MILLS LIMITED for the quarter and 9 months ended 31st December 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. Kapur and Co.
Chartered Accountants,
Firm Registration No: 000852C

M.S. Kapur
(M.S.Kapur)
(Partner)
M.No.74615



Place: Noida

Date: February 11, 2023

UDIN: 23074615 BGVL 99 7745

UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

S.No.	Particulars	Quarter Ended			Nine Months Ended		(₹ In Lakhs)
		31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue From Operations	47,161	45,453	61,762	1,53,145	1,54,394	2,03,434
	b) Other Income	215	223	229	611	798	1,567
	TOTAL INCOME	47,376	45,675	61,991	1,53,756	1,55,192	2,05,001
2	Expenses						
	a) Cost of Material Consumed	50,055	938	44,993	82,008	69,722	1,35,427
	b) Purchases of Stock-in-Trade	2	1	13	4	13	40
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	(14,685)	38,471	1,336	37,901	48,074	13,553
	d) Employee Benefits Expenses	2,487	1,731	2,253	7,010	5,904	8,640
	e) Finance Costs	879	1,358	1,485	4,045	5,705	7,492
	f) Depreciation and Amortisation Expenses	914	904	878	2,710	2,446	3,321
	g) Other Expenses	4,184	3,717	5,747	12,912	13,360	18,814
	TOTAL EXPENSES	43,836	47,120	56,705	1,46,590	1,45,224	1,87,287
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	3,540	(1,444)	5,286	7,166	9,968	17,714
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	3,540	(1,444)	5,286	7,166	9,968	17,714
6	Tax Expenses						
	a) Current tax	805	(540)	-	1,465	-	-
	b) Deferred Tax	129	100	1,363	339	2,582	4,222
7	Profit/(Loss) for the Period/Year (5-6)	2,606	(1,004)	3,923	5,362	7,386	13,492
8	Other Comprehensive Income/(Loss)						
	a) (i) Items that will not be reclassified to profit or loss	(12)	25	20	84	113	74
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	3	1	(5)	(21)	(28)	(19)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income/(Loss)	(9)	26	15	63	85	55
9	Total Comprehensive Income/(Loss) for the Period/Year (7+8)	2,597	(978)	3,938	5,425	7,471	13,547
10	Paid up Equity Share Capital (Face Value of ₹10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81
11	Other Equity (₹ In Lakhs)	-	-	-	-	-	42,463
12	Earning Per Share - (Basic) (Not annualised) (₹)	6.83	(2.63)	10.29	14.06	19.37	35.38
	(Diluted) (Not annualised) (₹)	6.83	(2.63)	10.29	14.06	19.37	35.38



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UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

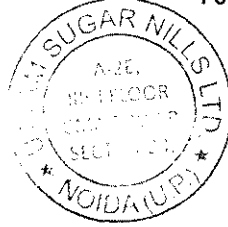
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Notes:	
1	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company. As per past practice the entire off season expenses are charged to revenue in the period they are incurred.
2	These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act,2013 as amended and other recognized accounting practices.
3	Pending notification of the State Advised Price of sugarcane for the sugar season 2022-2023 by the State Government of Uttar Pradesh & Uttrakhand, the cane price as applicable to the previous season has been considered in these financial results.
4	Previous periods figures stated above have been regrouped and/or reclassified wherever necessary for the purpose of comparison.
5	The above unaudited financial results have been taken on record by the Board of Directors at their meeting held on February 11, 2023 after being reviewed and recommended by Audit Committee.

For Uttam Sugar Mills Limited



Raj Kumar Adlakha
Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : February 11, 2023

UTTAM SUGAR MILLS LIMITED

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CIN : L99999UR1993PLC032518

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SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(₹ In Lakhs)					
1	Segment Revenues						
	a) Sugar	47,155	41,696	60,582	1,46,206	1,47,879	1,93,923
	b) Cogeneration	3,706	78	3,579	6,041	5,869	11,090
	c) Distillery	6,243	6,311	6,570	22,374	19,226	29,754
	Total	57,104	48,085	70,731	1,74,621	1,72,974	2,34,767
	Less: Inter Segment Revenue	9,943	2,632	8,969	21,476	18,580	31,333
	Net Sales/Income from Operations	47,161	45,453	61,762	1,53,145	1,54,394	2,03,434
2	Segment Results - Profit before Tax & Finance Cost and Exceptional Items						
	a) Sugar	3,134	13	5,380	8,587	13,831	18,947
	b) Cogeneration	756	(194)	1,120	1,250	1,258	3,322
	c) Distillery	1,038	564	906	3,555	2,504	5,375
	Total	4,928	383	7,406	13,392	17,593	27,644
	Add/Less: i) Finance Cost	879	1,358	1,485	4,045	5,705	7,492
	ii) Other Un-allocable Expenditure net off	509	469	635	2,181	1,920	2,438
	Profit/(Loss) before Tax	3,540	(1,444)	5,286	7,166	9,968	17,714
3	Segment Assets						
	a) Sugar	80,384	66,333	86,414	80,384	86,414	1,16,828
	b) Cogeneration	7,983	6,432	8,482	7,983	8,482	8,254
	c) Distillery	29,465	25,828	30,175	29,465	30,175	30,928
	d) Unallocable	2,240	2,731	1,179	2,240	1,179	983
	Total Assets	1,20,072	1,01,324	1,26,250	1,20,072	1,26,250	1,56,993
4	Segment Liabilities						
	a) Sugar	26,490	7,634	27,176	26,490	27,176	33,224
	b) Cogeneration	-	-	-	-	-	2
	c) Distillery	850	591	1,018	850	1,018	773
	d) Unallocable	1,234	2,169	788	1,234	788	950
	Total Liabilities	28,574	10,394	28,982	28,574	28,982	34,949
5	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sugar	53,894	58,699	59,238	53,894	59,238	83,604
	b) Cogeneration	7,983	6,432	8,482	7,983	8,482	8,252
	c) Distillery	28,615	25,237	29,157	28,615	29,157	30,155
	d) Unallocable	1,006	562	391	1,006	391	33
	Total	91,498	90,930	97,268	91,498	97,268	1,22,044

