

# **B K Kapur & Co.**

**Chartered Accountants**

H.O. 17, Navyug Market, 1st Floor Ghaziabad, 201001

B.O. 312, Chokhani Square, Sector 18, Noida, 201301

**Phone** 01202790951

**Website** www.bkkapur.co.in

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## **LIMITED REVIEW REPORT**

To,

**THE BOARD OF DIRECTORS**

**UTTAM SUGAR MILLS LIMITED**

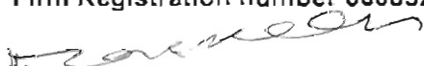
We have reviewed the accompanying statement of unaudited financial results of UTTAM SUGARS MILLS LIMITED for the quarter ended 30<sup>th</sup> June 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards ("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.Kapur and co  
Chartered Accountants,  
Firm Registration number 000852C

  
(M.S.Kapur)  
(Partner)  
M.No.074615

Place: Noida  
Date: 11<sup>th</sup> August, 2023

UDIN: 23074615BGVLIX8696

# UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (UTTRAKHAND)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

S.No.	Particulars	Quarter Ended			(₹ In Lakhs)	
		30-Jun-2023	31-Mar-2023	30-Jun-2022	Year Ended	
		Unaudited	Audited	Unaudited	Audited	
1	<b>Income</b>					
	a) Revenue From Operations	46,005	52,742	60,531	205,887	
	b) Other Income	172	270	173	881	
	<b>TOTAL INCOME</b>	<b>46,177</b>	<b>53,012</b>	<b>60,704</b>	<b>206,768</b>	
2	<b>Expenses</b>					
	a) Cost of Material Consumed	32,919	76,662	31,015	158,670	
	b) Purchases of Stock-in-Trade	-	4	1	8	
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	(374)	(43,195)	14,115	(5,294)	
	d) Employee Benefits Expenses	2,959	2,946	2,792	9,956	
	e) Finance Costs	1,751	1,195	1,808	5,240	
	f) Depreciation and Amortisation Expenses	937	916	892	3,626	
	g) Other Expenses	3,854	5,154	5,011	18,066	
	<b>TOTAL EXPENSES</b>	<b>42,046</b>	<b>43,682</b>	<b>55,634</b>	<b>190,272</b>	
3	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>4,131</b>	<b>9,330</b>	<b>5,070</b>	<b>16,496</b>	
4	Exceptional Items	-	-	-	-	
5	<b>Profit before Tax (3-4)</b>	<b>4,131</b>	<b>9,330</b>	<b>5,070</b>	<b>16,496</b>	
6	<b>Tax Expenses</b>					
	a) Current tax	1,025	2,235	1,200	3,700	
	b) Deferred Tax	9	95	110	434	
7	<b>Profit for the Period/Year (5-6)</b>	<b>3,097</b>	<b>7,000</b>	<b>3,760</b>	<b>12,362</b>	
8	<b>Other Comprehensive Income/(Loss)</b>					
	a) (i) Items that will not be reclassified to profit or loss	8	(55)	71	29	
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(2)	14	(25)	(7)	
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	
	<b>Other Comprehensive Income/(Loss)</b>	<b>6</b>	<b>(41)</b>	<b>46</b>	<b>22</b>	
9	<b>Total Comprehensive Income for the Period/Year (7+8)</b>	<b>3,103</b>	<b>6,959</b>	<b>3,806</b>	<b>12,384</b>	
10	Paid up Equity Share Capital (Face Value of ₹10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	
11	Other Equity (₹ In Lakhs)	-	-	-	53,829	
12	Earning Per Share - (Basic) (Not annualised) (₹)	8.12	18.35	9.86	32.41	
	(Diluted) (Not annualised) (₹)	8.12	18.35	9.86	32.41	



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### SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2023

S.No	Particulars	Quarter Ended			Year Ended
		30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
		Unaudited	Audited	Unaudited	Audited
(₹ In Lakhs)					
1	<b>Segment Revenues</b>				
	a) Sugar	43,961	53,643	57,355	199,849
	b) Cogeneration	2,410	5,570	2,257	11,611
	c) Distillery	9,848	9,779	9,820	32,153
	<b>Total</b>	<b>56,219</b>	<b>68,992</b>	<b>69,432</b>	<b>243,613</b>
	<b>Less: Inter Segment Revenue</b>	<b>10,214</b>	<b>16,250</b>	<b>8,901</b>	<b>37,726</b>
	<b>Revenue from Operations</b>	<b>46,005</b>	<b>52,742</b>	<b>60,531</b>	<b>205,887</b>
2	<b>Segment Results - Profit before Tax &amp; Finance Cost and Exceptional Items</b>				
	a) Sugar	5,010	8,089	5,440	16,676
	b) Cogeneration	533	1,317	688	2,567
	c) Distillery	1,492	1,599	1,953	5,154
	<b>Total</b>	<b>7,035</b>	<b>11,005</b>	<b>8,081</b>	<b>24,397</b>
	Add/Less: i) Finance Cost	1,751	1,195	1,808	5,240
	ii) Other Un-allocable Expenditure net off	1,153	480	1,203	2,661
	<b>Profit before Tax</b>	<b>4,131</b>	<b>9,330</b>	<b>5,070</b>	<b>16,496</b>
3	<b>Segment Assets</b>				
	a) Sugar	122,652	119,642	102,909	119,642
	b) Cogeneration	6,387	7,848	7,989	7,848
	c) Distillery	33,686	33,853	29,544	33,853
	d) Unallocable	398	879	1,019	879
	<b>Total Assets</b>	<b>163,123</b>	<b>162,222</b>	<b>141,461</b>	<b>162,222</b>
4	<b>Segment Liabilities</b>				
	a) Sugar	21,466	31,712	14,965	31,712
	b) Cogeneration	1	2	3	2
	c) Distillery	890	957	965	957
	d) Unallocable	1,756	1,144	2,192	1,144
	<b>Total Liabilities</b>	<b>24,113</b>	<b>33,815</b>	<b>18,125</b>	<b>33,815</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
	a) Sugar	101,186	87,930	87,944	87,930
	b) Cogeneration	6,386	7,846	7,986	7,846
	c) Distillery	32,796	32,896	28,579	32,896
	d) Unallocable	(1,358)	(265)	(1,173)	(265)
	<b>Total</b>	<b>139,010</b>	<b>128,407</b>	<b>123,336</b>	<b>128,407</b>



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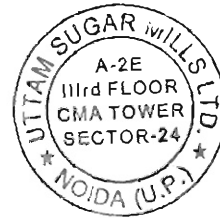
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Notes:	
1	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
2	These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act,2013 as amended and other recognized accounting practices.
3	Previous periods figures stated above have been regrouped and/or reclassified wherever necessary for the purpose of comparison.
4	The figures for the quarter ended March 31, 2023 is the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year. which were only reviewed by the statutory auditors.
5	The above audited financial results have been taken on record by the Board of Directors at their meeting held on August 11, 2023 after being reviewed and recommended by Audit Committee.

For Uttam Sugar Mills Limited



A handwritten signature in black ink, appearing to read "Raj Kumar Adlakha".

**Raj Kumar Adlakha**  
Managing Director

Place : Noida  
Dated : August 11, 2023