

## Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in

### Statement of Audited Financial Results for the Quarter & Year Ended 31st March 2017

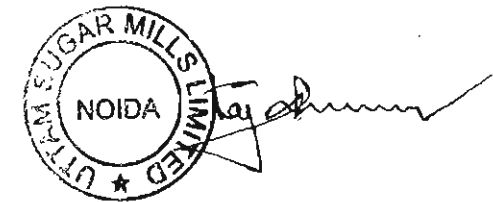
		(Rs. In lacs)					
S.No.	Particulars	3 Months	3 Months	3 Months	Year	12 Months	9 Months & Financial
		Ended	Ended	Ended	Ended	Ended	Period Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016
		Audited	Unaudited	Audited	Audited	Unaudited	Audited
1	Revenue From Operations	41,369	22,713	41,568	108,294	99,813	81,025
2	other income	7	88	191	187	349	250
3	<b>Total Revenue from Operations (1+2)</b>	<b>41,376</b>	<b>22,801</b>	<b>41,759</b>	<b>108,481</b>	<b>100,162</b>	<b>81,275</b>
4	<b>Expenses</b>						
	a) Cost of Material Consumed	51,630	34,216	39,111	90,428	61,535	54,267
	b) Purchases of Stock-in-Trade	-	-	-	4,077	-	-
	c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade	(25,605)	(20,407)	(10,242)	(21,576)	18,222	9,489
	d) Employee Benefits Expenses	1,720	1,313	1,456	4,830	4,258	3,291
	e) Finance Cost	2,162	1,547	1,556	6,741	6,941	5,047
	f) Depreciation and Amortisation Expenses	569	587	568	2,277	2,214	1,688
	g) Other Expenses	3,654	2,291	2,679	9,067	7,502	5,707
	<b>Total Expenses</b>	<b>34,130</b>	<b>19,547</b>	<b>35,128</b>	<b>95,844</b>	<b>100,672</b>	<b>79,489</b>
5	<b>Profit/(Loss) before Exceptional Items, Extraordinary Items and Tax (3-4)</b>	<b>7,246</b>	<b>3,254</b>	<b>6,631</b>	<b>12,637</b>	<b>(510)</b>	<b>1,786</b>
6	Exceptional Items	-	452	-	452	98	-
7	<b>Profit/(Loss) before Extraordinary Items and Tax (5-6)</b>	<b>7,246</b>	<b>2,802</b>	<b>6,631</b>	<b>12,185</b>	<b>(608)</b>	<b>1,786</b>
8	Extraordinary Items	-	-	-	-	-	-
9	<b>Profit/(Loss) before Tax (7-8)</b>	<b>7,246</b>	<b>2,802</b>	<b>6,631</b>	<b>12,185</b>	<b>(608)</b>	<b>1,786</b>
10	<b>Tax Expense</b>						
	1) Current Tax	-	-	-	-	-	-
	2) Deferred Tax / (Credit)	990	(273)	(283)	1,183	(1,946)	76
	3) Income Tax for earlier years	70	-	163	70	163	163
11	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>6,186</b>	<b>3,075</b>	<b>6,751</b>	<b>10,932</b>	<b>1,175</b>	<b>1,547</b>
12	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81
13	Paid up 6.5% Cumulative Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000	5,000	5,000
14	Paid up 10% Cumulative Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2,165	2,165	2,165	2,165	2,165	2,165
15	a) Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,606.81	(9,325.54)	(9,325.54)
	b) Revaluation Reserves	-	-	-	8,240.48	8,240.48	8,240.48
16	Eaming Per Share - (Basic) (Not annualised) (Rs.)	15.87	7.71	17.35	27.25	1.66	2.99
	(Diluted) (Not annualised) (Rs.)	15.87	7.71	17.35	27.25	1.66	2.99



*Signature*

## Statement of Assets and Liabilities

S.No.	Particulars	As at	
		31.03.2017	31.03.2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	a) Share Capital	10,979	10,979
	b) Reserves and Surplus	9,847	(1,085)
	<b>Sub Total-Share Holder's Fund</b>	<u>20,826</u>	<u>9,894</u>
3	<b>Non Current Liabilities</b>		
	a) Long Term Borrowings	34,900	40,869
	b) Long Term Provisions	744	591
	<b>Sub Total-Non Current Liabilities</b>	<u>35,644</u>	<u>41,460</u>
4	<b>Current Liabilities</b>		
	a) Short Term Borrowings	28,548	12,835
	b) Trade Payables		
	- Total Outstanding dues of Micro Enterprises and small enterprises	204	78
	- Total Outstanding dues of Creditors other than Micro Enterprises and small enterprises	27,824	30,176
	c) Other Current Liabilities	19,911	17,017
	d) Short Term Provisions	160	104
	<b>Sub Total-Current Liabilities</b>	<u>76,647</u>	<u>60,210</u>
	<b>TOTAL - Equity &amp; Liabilities</b>	<u>133,117</u>	<u>111,564</u>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	a) Fixed Assets		
	- Tangible Assets	53,731	53,047
	- Intangible Assets	11	11
	- Capital Work in Progress	944	1,551
	b) Deferred Tax Assets (Net)	5,940	7,123
	c) Long Term Loans and Advances	857	887
	<b>Sub Total- Non Current Assets</b>	<u>61,483</u>	<u>62,619</u>
2	<b>Current Assets</b>		
	a) Inventories	61,123	37,680
	b) Trade Receivables	5,338	5,685
	c) Cash and Cash Equivalents	3,783	3,316
	d) Short Term Loans and Advances	1,001	873
	e) Other Current Assets	389	1,391
	<b>Sub Total- Current Assets</b>	<u>71,634</u>	<u>48,945</u>
	<b>TOTAL - Assets</b>	<u>133,117</u>	<u>111,564</u>



**Notes:**

- 1 In compliance with requirement of Accounting Standard (AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery.
- 2 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 3 Figures stated above have been regrouped and/or reclassified wherever necessary.
- 4 Exceptional item represents a sum of Rs.452 lakhs being society commission relating to sugar season 2015-2016 which was recoverable from the State Government of Uttar Pradesh has now been written off during the year in pursuance of Government order dated 28th December, 2016.
- 5 The above financial results have been taken on record by the Board of Directors at their meeting held on 27th April, 2017 after being reviewed and recommended by Audit Committee.



For Uttam Sugar Mills Limited  
*Raj Kumar Adlakha*

**Raj Kumar Adlakha**  
Managing Director

Place : Noida

Dated : 27th April, 2017

## Uttam Sugar Mills Limited

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### Audited Segment Wise Revenue, Results and Capital Employed for the Quarter & Year Ended 31st March 2017

S.No.	Particulars	(Rs. in Lacs)					
		3 Months	3 Months	3 Months	Year	12 Months	9 Months & Financial
		Ended	Ended	Ended	Ended	Ended	Period Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2016
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	
1	<b>Segment Revenues</b>						
	a) Sugar	41,624	22,006	40,222	104,603	94,817	77,246
	b) Cogeneration	5,383	3,390	4,198	9,499	6,877	5,844
	c) Distillery	2,246	1,950	1,935	8,586	7,378	5,768
	<b>Total</b>	<b>49,253</b>	<b>27,346</b>	<b>46,355</b>	<b>122,688</b>	<b>109,072</b>	<b>88,858</b>
	<b>Less: Inter Segment Revenue</b>	<b>7,884</b>	<b>4,633</b>	<b>4,787</b>	<b>14,394</b>	<b>9,259</b>	<b>7,833</b>
	<b>Net Sales/Income from Operations</b>	<b>41,369</b>	<b>22,713</b>	<b>41,568</b>	<b>108,294</b>	<b>99,812</b>	<b>81,025</b>
2	<b>Segment Results - Profit/(Loss) before Tax and Finance Cost and Exceptional Items</b>						
	a) Sugar	8,553	3,009	5,663	15,916	2,113	3,235
	b) Cogeneration	1,169	1,430	2,043	2,743	2,801	2,502
	c) Distillery	153	665	707	1,983	2,470	1,792
	<b>Total</b>	<b>9,875</b>	<b>5,104</b>	<b>8,413</b>	<b>20,642</b>	<b>7,384</b>	<b>7,529</b>
	Add/Less: i) Finance Cost	2,162	1,547	1,555	6,741	6,941	5,047
	ii) Other Un-allocable Expenditure net off	467	303	227	1,264	953	696
	iii) Exceptional Item	-	452	-	452	98	-
	<b>Profit/(Loss) before Tax</b>	<b>7,246</b>	<b>2,802</b>	<b>6,631</b>	<b>12,185</b>	<b>(608)</b>	<b>1,786</b>
3	<b>Segment Assets</b>						
	a) Sugar	104,870	75,914	82,313	104,870	82,313	82,313
	b) Cogeneration	10,226	10,430	10,817	10,226	10,817	10,817
	c) Distillery	11,141	10,107	10,249	11,141	10,249	10,249
	d) Unallocable	940	1,001	1,083	940	1,083	1,083
	<b>Total Assets</b>	<b>127,177</b>	<b>97,452</b>	<b>104,442</b>	<b>127,177</b>	<b>104,442</b>	<b>104,442</b>
4	<b>Segment Liabilities</b>						
	a) Sugar	37,964	28,501	38,493	37,964	38,493	38,493
	b) Cogeneration	24	33	36	24	36	36
	c) Distillery	1,022	631	527	1,022	527	527
	d) Unallocable	547	741	514	547	514	514
	<b>Total Liabilities</b>	<b>39,557</b>	<b>29,906</b>	<b>39,570</b>	<b>39,557</b>	<b>39,570</b>	<b>39,570</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Sugar	66,906	47,413	43,820	66,906	43,820	43,820
	b) Cogeneration	10,202	10,397	10,781	10,202	10,781	10,781
	c) Distillery	10,119	9,476	9,722	10,119	9,722	9,722
	d) Unallocable	393	260	549	393	549	549
	<b>Total</b>	<b>87,620</b>	<b>67,546</b>	<b>64,872</b>	<b>87,620</b>	<b>64,872</b>	<b>64,872</b>

