

October 03, 2019

National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
P.J. Tower,
Dalal Street,
Mumbai - 400 001
Ref. - Scrip Code - 532729

Ref. :- Symbol - UTTAMSUGAR

Dear Sirs,

Sub.: Disclosure of Reasons for encumbrance of shares by Promoters

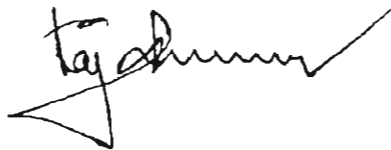
In pursuance of the SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dt. 07th August, 2019, Please find enclosed herewith the Resons for encumbrance of shares pledged by the promoters and promoter Group in Uttam Sugar Mills Limited as on 30th September, 2019.

The above is for your information and record.

Thanking you.

Yours faithfully,

For and on behalf of Promoters/Promoters Group of Uttam Sugar Mills Limited



(Raj Kumar Adlakha)
Promoter
W 4/4 (OLD NO. 32), Western Avenue,
Sainik Farm, Khanpur, South Delhi -110062

Encl. :- As above.

C.C. :- Uttam Sugar Mills Ltd., Libberheri

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	UTTAM SUGAR MILLS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	1. Raj Kumar Adlakha 2. Rajan Adlakha 3. Ranjan Adlakha 4. Uttam Industrial Engineering Private Limited 5. Uttam Sucrotech Limited 6. Lipi Boilers Private Limited
Total promoter shareholding in the listed company	No. of shares – 28603585 % of total share capital – 75.00%
Encumbered shares as a % of promoter shareholding	9484170 (33.16%)
Whether encumbered share is 50% or more of promoter Shareholding	NO
Whether encumbered share is 20% or more of total share Capital	YES

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Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 04.03.2010)	Encumbrance 2 (Date of creation of encumbrance: 22.12.2015)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge
No. and % of shares encumbered		No. of shares: 34,84,170 % of total share capital : 9.14%	No. of shares: 60,00,000 % of total share capital : 15.73%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI BANK LIMITED Pledgee IDBI Bank Limited on its own behalf and on behalf of the following Lenders:- - Punjab National Bank - Indian Overseas Bank - State Bank of India - Oriental Bank of Commerce	IDBI BANK LIMITED Pledgee IDBI Bank Limited on its own behalf and on behalf of the following Lenders:- - Punjab National Bank - Indian Overseas Bank - State Bank of India - Oriental Bank of Commerce
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES	YES
	Names of all other entities in the agreement.	Borrower Company - Uttam Sugar Mills Limited Pledgor Entities - Raj Kumar Adlakha - Rajan Adlakha - Ranjan Adlakha	Borrower Company - Uttam Sugar Mills Limited Pledgor Entities - Uttam Industrial Engineering Private Limited - Uttam Sucrotech Limited - Lipi Boilers Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating.	NO	NO
	Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) (Rs. In Lakhs)	Rs. 2,003.40 ¹
	Amount involved (against which shares have been encumbered) (B) (Rs. In Lakhs)	Rs. 43,887.96 *	Rs. 42,128.29 *
	Ratio of A / B	0.046 : 1	0.041 : 1

¹ Based on the closing price of share on NSE on 04th March, 2010

² Based on the closing price of share on NSE on 22nd December, 2015

* As on 31st March, 2019

Note : The above Loans are primarily secured by way of Mortgage/Hypothecation on the Immovable and Movable properties of the Company. Additionally, Promoters shares are also pledged as collateral security as per the Lenders stipulation.

End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	(a) Not Applicable (b) Yes The Company has borrowed the funds for capital expenditure and working capital requirements. The amount of loan have been utilized as per the terms and conditions of Sanction (for further details Please see note below)	(a) Not Applicable (b) Yes The Company has borrowed the funds for capital expenditure and working capital requirements. The amount of loan have been utilized as per the terms and conditions of Sanction (for further details Please see note below)
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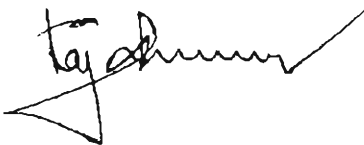
Details

(Rs. In Lakhs)

Type of Loan	Amount of Loan Outstanding as on 31 st March, 2019	Loan Repayment Schedule			
Term Loan					
		<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
IDBI Bank Limited	192.43	128.26	64.18	-	-
Punjab National Bank	984.48	717.80	266.68	-	-
Indian Overseas Bank	229.46	166.73	62.73	-	-
State Bank of India	255.23	183.67	71.56	-	-
Oriental Bank of Commerce	98.07	71.72	26.35	-	-
CC under Repayment					
Punjab National Bank	14513.25	3685.25	4125.00	4125.00	2578.00
IDBI Bank Limited	1995.17	488.43	574.00	574.00	358.74
State Bank of India	2046.30	685.90	680.20	680.20	-
Indian Overseas Bank	2625.23	640.23	756.00	756.00	473.00
Oriental Bank of Commerce	977.06	191.06	300.00	300.00	186.00
CC Limits					
Punjab National Bank	17524.55		Repayable on Demand		
Non Fund Based Limits					
Punjab National Bank	2446.76		Repayable on Demand		

Yours faithfully,

For and on behalf of Promoters/Promoters Group of Uttam Sugar Mills Limited



RAJ KUMAR ADLAKHA, PROMOTER

Place: Noida

Date: 03.10.2019