

Statement of Unaudited Financial Results for the Quarter & 9 Months Ended 31st December 2016

S.No.	Particulars	3 Months Ended		3 Months Ended		9 Months Ended		9 Months & Financial	
		31.12.2016		31.12.2015		31.12.2016		31.12.2015	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from Operations Gross Sale/Income from Operation Less: Excise Duty a) Net Sales/Income from Operations b) Other Operating Income	23,811 1,234 22,577 136	24,751 1,034 23,717 162	21,569 1,055 20,514 225	24,751 1,034 23,717 162	58,470 3,315 65,155 1,770	59,644 2,823 57,021 1,479	84,257 3,758 80,499 526	84,257 3,758 80,499 526
	Total Income from Operations (Net)	22,713	23,879	20,739	23,879	66,925	58,500	81,025	81,025
2	Expenses a) Cost of Material Consumed b) Purchases of Stock-in-Trade c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade d) Employee Benefits Expenses e) Depreciation and Amortisation Expenses f) Other Expenses	34,216 (20,407) 1,313 587 2,291	15,156 4,938 1,079 567 2,035	22 15,976 954 565 1,196	15,156 4,938 1,079 567 2,035	38,798 4,077 4,029 3,110 1,708 5,413	22,424 28,464 2,802 1,646 5,078	54,267 9,489 3,291 1,688 5,707	54,267 9,489 3,291 1,688 5,707
	Total Expenses	18,000	23,775	18,713	23,775	57,135	60,414	74,442	74,442
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	4,713	104	2,026	104	9,790	(1,914)	6,583	6,583
4	Other Income	88	27	31	27	180	158	250	250
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	4,801	131	2,057	131	9,970	(1,756)	6,833	6,833
6	Finance Costs	1,547	1,689	1,453	1,689	4,579	5,385	5,047	5,047
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	3,254	(1,558)	604	(1,558)	5,391	(7,141)	1,786	1,786
8	Exceptional Items	452	-	604	-	452	98	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	2,802	(1,558)	604	(1,558)	4,939	(7,239)	1,786	1,786
10	Tax Expense	(273)	82	269	82	193	(1,663)	239	239
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	3,075	(1,640)	335	(1,640)	4,746	(5,576)	1,547	1,547
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) after Taxes (11-12)	3,075	(1,640)	335	(1,640)	4,746	(5,576)	1,547	1,547
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81
15	Paid up 6.5% Cumulative Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
16	Paid up 10% Cumulative Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2,165	2,165	2,165	2,165	2,165	2,165	2,165	2,165
17	a) Reserves excluding revaluation reserves as per balance sheet of previous accounting year b) Revaluation Reserves	-	-	-	-	-	-	-	(9,325.54)
18	Earning Per Share - (Basic) (Not annualised) (Rs.) (Diluted) (Not annualised) (Rs.)	7.71 7.71	(4.66) (4.66)	0.52 0.52	(4.66) (4.66)	11.38 11.38	(15.69) (15.69)	8,240.48 2.99	8,240.48 2.99

Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

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Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter And 9 Months Ended 31st December 2016

S.No.	Particulars	(Rs. in Lacs)						
		3 Months		3 Months		9 Months		
		Ended 31.12.2016	Ended 30.09.2016	Ended 31.12.2015	Ended 31.12.2015	Ended 31.12.2015	Period Ended 31.03.2016	
1	Segment Revenues							
	a) Sugar	22,006	19,133	22,910	62,979	54,850	77,246	
	b) Cogeneration	3,390	26	1,618	4,116	2,679	5,844	
	c) Distillery	1,950	1,737	2,041	6,340	5,443	5,768	
	Total	27,346	20,896	26,569	73,435	62,972	88,858	
	Less: Inter Segment Revenue	4,633	157	2,690	6,510	4,472	7,833	
		22,713	20,739	23,879	66,925	58,500	81,025	
	2	Net Sales/Income from Operations						
	a) Sugar	3,009	2,124	(820)	7,363	(3,550)	3,235	
	b) Cogeneration	1,430	(137)	591	1,574	758	2,502	
c) Distillery	665	364	603	1,830	1,763	1,792		
Total	5,104	2,351	374	10,767	(1,029)	7,529		
Add/less: i) Finance Cost	1,547	1,453	1,989	4,579	5,365	5,047		
ii) Other Un-allocable Expenditure net off	303	294	243	797	727	696		
iii) Exceptional Item	452	-	-	452	98	-		
Profit/(Loss) before Tax	2,802	604	(1,558)	4,939	(7,239)	1,786		
3	Segment Assets							
a) Sugar	75,914	55,289	72,183	75,914	72,183	82,313		
b) Cogeneration	10,430	9,074	8,714	10,430	8,714	10,817		
c) Distillery	10,107	9,548	10,251	10,107	10,249	10,249		
d) Unallocable	1,001	1,082	1,109	1,001	1,109	1,063		
Total Assets	97,452	74,993	92,257	97,452	92,257	104,442		
4	Segment Liabilities							
a) Sugar	28,501	11,169	30,770	28,501	30,770	38,493		
b) Cogeneration	33	40	247	33	247	36		
c) Distillery	631	452	617	631	617	527		
d) Unallocable	741	592	549	741	549	514		
Total Liabilities	29,906	12,253	32,183	29,906	32,183	39,570		
5	Capital Employed (Segment Assets - Segment Liabilities)							
a) Sugar	47,413	44,121	41,413	47,413	41,413	43,820		
b) Cogeneration	10,397	9,034	8,467	10,397	8,467	10,781		
c) Distillery	9,476	9,096	9,634	9,476	9,634	9,722		
d) Unallocable	260	489	560	260	560	549		
Total	67,546	62,740	60,074	67,546	60,074	64,872		

Notes:

- 1 In compliance with requirement of Accounting Standard (AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery.
- 2 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 3 Figures stated above have been regrouped and/or reclassified wherever necessary.
- 4 Exceptional item represents a sum of Rs.452 lakhs being society commission relating to sugar season 2015-2016 which was recoverable from the State Government of Uttar Pradesh, has now been written off during the quarter in pursuance of Government order dated 28th December, 2016.
- 5 The above financial results have been taken on record by the Board of Directors at their meeting held on 10th February, 2017 after being reviewed and recommended by Audit Committee.

For Uttam Sugar Mills Limited



Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : 10th February, 2017