

Statement of Unaudited Financial Results for the Quarter & 6 Months Ended 30th September 2016

S.No.	Particulars	3 Months		6 Months		9 Months & Financial	
		Ended	Ended	Ended	Ended	Period Ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	31.03.2016	Audited
1	Income from Operations Gross Sale/Income from Operation Less : Excise Duty a) Net Sales/Income from Operations b) Other Operating Income Total Income from Operations (Net)	21,559 1,055 20,514 225 20,739	23,090 1,026 22,064 1,409 23,473	16,278 765 15,513 320 15,833	44,659 2,081 42,578 1,634 44,212	34,893 1,589 33,304 1,317 34,621	84,257 3,758 80,499 526 81,025
2	Expenses a) Cost of Material Consumed b) Purchases of Stock-in-Trade c) Changes in Inventories of Finished Goods, Work-In-Progress & Stock in Trade d) Employee Benefits Expenses e) Depreciation and Amortisation Expenses f) Other Expenses Total Expenses	22 - 15,976 954 565 1,196 18,713	4,560 4,077 8,460 843 556 1,926 20,422	- - 14,793 756 553 1,248 17,350	4,582 4,077 24,436 1,787 1,121 3,122 39,135	7,268 - 23,526 1,723 1,079 3,043 36,639	54,267 - 9,489 3,291 1,688 5,707 74,442
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,026	3,051	(1,517)	5,077	(2,018)	6,583
4	Other Income	31	61	32	92	131	250
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	2,057	3,112	(1,485)	5,169	(1,887)	6,833
6	Finance Costs	1,453	1,579	1,802	3,032	3,596	5,047
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	604	1,533	(3,287)	2,137	(5,583)	1,786
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	604	1,533	(3,287)	2,137	(5,583)	1,786
10	Tax Expense	269	197	277	466	(1,745)	239
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	335	1,336	(3,564)	1,671	(3,838)	1,547
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) after Taxes (11-12)	335	1,336	(3,564)	1,671	(3,838)	1,547
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81	3,813.81
15	Paid up 6.5% Cumulative Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000	5,000	5,000
16	Paid up 10% Cumulative Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2,165	2,165	2,165	2,165	2,165	2,165
17	a) Reserves excluding revaluation reserves as per balance sheet of previous accounting year b) Revaluation Reserves	-	-	-	-	-	(9,325.54)
18	Earning Per Share - (Basic) (Not annualised) (Rs.) (Diluted) (Not annualised) (Rs.)	0.52 0.52	3.15 3.15	(9.70) (9.70)	3.67 3.67	(10.77) (10.77)	8,240.48 2.99 2.99

Statement of Assets and Liabilities

S.No.	Particulars	As at	
		30.09.2016 Unaudited	31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	10,979	10,979
	Reserves and Surplus	586	(1,085)
	Sub Total-Share Holder's Fund	11,565	9,894
2	Share Application Money Pending Allotment	-	-
3	Non Current Liabilities		
	Long Term Borrowings	39,852	40,869
	Long Term Provisions	699	591
	Sub Total-Non Current Liabilities	40,551	41,460
4	Current Liabilities		
	Short Term Borrowings	8,676	12,835
	Trade Payables	4,682	30,254
	Other Current Liabilities	16,064	17,017
	Short Term Provisions	113	104
	Sub Total-Current Liabilities	29,535	60,210
	TOTAL - Equity & Liabilities	81,651	111,564
B	ASSETS		
1	Non Current Assets		
	Fixed Assets	54,663	54,609
	Deferred Tax Assets (Net)	6,557	7,123
	Long Term Loans and Advances	902	887
	Other Non Current Assets	-	-
	Sub Total- Non Current Assets	62,222	62,619
2	Current Assets		
	Current Investments	-	-
	Inventories	11,636	37,680
	Trade Receivables	2,876	5,685
	Cash and Bank Balances	2,442	3,316
	Short Term Loans and Advances	863	873
	Other Current Assets	1,612	1,391
	Sub Total- Current Assets	19,429	48,946
	TOTAL - Assets	81,651	111,564

Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

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Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter And 6 Months Ended 30th September 2016

S.No.	Particulars	(Rs. in Laacs)											
		3 Months		3 Months		6 Months		6 Months		9 Months & Financial		Period Ended	
		Ended 30.09.2016	Unaudited	Ended 30.06.2016	Unaudited	Ended 30.09.2016	Unaudited	Ended 30.09.2016	Unaudited	Ended 30.09.2016	Unaudited		31.03.2016
1	Segment Revenues	19,133		21,840		14,369		40,973		31,940		77,246	
	a) Sugar	26		700		28		726		1,061		5,844	
	b) Cogeneration	1,737		2,653		1,792		4,390		3,402		5,768	
	c) Distillery	20,896		25,193		16,189		46,089		36,403		89,958	
	Total	157		1,720		356		1,877		1,782		7,833	
	Less: Inter-Segment Revenue	20,739		23,473		15,833		44,212		34,621		81,025	
	Net Sales/Income from Operations	2,124		2,230		(1,608)		4,354		(2,730)		3,235	
2	Segment Results - Profit/(Loss) before Tax and Finance Cost and Exceptional Items	(137)		(132)		144		167		167		2,502	
	a) Sugar	364		801		482		1,165		1,160		1,792	
	b) Cogeneration	2,351		3,312		(1,258)		5,663		(1,403)		7,529	
	c) Distillery	1,453		1,579		1,802		3,032		3,696		5,047	
	Total	294		200		227		494		484		696	
	Add/Less: i) Finance Cost												
	ii) Other Un-allocable Expenditure net off												
	iii) Exceptional Item												
	Profit/(Loss) before Tax	604		1,533		(3,287)		2,137		(5,583)		1,786	
3	Segment Assets	55,289		70,584		76,369		55,289		76,369		82,313	
	a) Sugar	9,074		10,132		8,479		9,074		8,479		10,817	
	b) Cogeneration	9,548		10,431		10,277		9,548		10,277		10,249	
	c) Distillery	1,082		983		967		1,082		967		1,063	
	Total Assets	74,993		92,130		96,092		74,993		96,092		104,442	
4	Segment Liabilities	11,169		26,944		31,669		11,169		31,669		36,493	
	a) Sugar	40		39		246		40		246		36	
	b) Cogeneration	452		680		566		452		566		527	
	c) Distillery	592		430		562		592		562		514	
	Total Liabilities	12,253		28,093		33,043		12,253		33,043		39,570	
5	Capital Employed (Segment Assets - Segment Liabilities)	44,121		43,640		44,700		44,121		44,700		43,820	
	a) Sugar	9,034		10,093		8,233		9,034		8,233		10,781	
	b) Cogeneration	9,086		9,751		9,711		9,086		9,086		9,722	
	c) Distillery	489		553		405		489		405		549	
	Total	62,740		64,037		63,049		62,740		63,049		64,872	

Notes:

- 1 The above financial results have been taken on record by the Board of Directors at their meeting held on 14th November, 2016 after being reviewed and recommended by Audit Committee.
- 2 In compliance with requirement of Accounting Standard (AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery.
- 3 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 4 Figures stated above have been regrouped and/or reclassified wherever necessary.
- 5 In view of improvement in sugar recovery on account of cane development activities carried out by the company and other mitigating factors, which has also resulted in profit during the current quarter/half year and in the immediate preceding year, management is certain that the company would be in a position to generate positive cash flow and profit in future and accordingly the financial result have been prepared on going concern assumption.
- 6 In view of profits during the current quarter/half year and in the immediate preceding year, it has become reasonable that there will be sufficient taxable income against which deferred tax asset can be realized, as such the Company has continued to carry deferred tax assets of Rs.14104 Lacs in respect of unabsorbed business losses and depreciation which were accounted for in earlier years.

For Uttam Sugar Mills Limited



Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : 14th November, 2016