

Statement of Unaudited Financial Results for the Quarter Ended 30th June 2016

(Rs. In lacs)

S.No.	Particulars	3 Months		3 Months		3 Months		9 Months & Financial Period Ended 31.03.2016 Audited
		Ended 30.06.2016 Unaudited	Ended 31.03.2016 Audited	Ended 30.06.2015 Audited	Ended 30.06.2015 Audited			
1	Income from Operations a) Net Sales/Income from Operations (Net of Excise Duty) b) Other Operating Income	22,064 1,409	41,259 299	17,791 997	80,499 526			
	Total Income from Operations (Net)	23,473	41,558	18,788	81,025			
2	Expenses a) Cost of Material Consumed b) Purchases of Stock-in-Trade c) Changes in Inventories of Finished Goods, Work-In-Progress d) Employee Benefits Expenses e) Depreciation and Amortisation Expenses f) Other Expenses	4,560 4,077 8,460 843 566 1,926	39,111 (10,242) 1,456 568 2,679	7,268 - 8,733 967 526 1,795	54,267 - 9,489 3,291 1,688 5,707			
	Total Expenses	20,422	33,572	19,289	74,442			
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	3,051	7,996	(501)	6,583			
4	Other Income	61	191	99	250			
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	3,112	8,187	(402)	6,833			
6	Finance Cost	1,579	1,556	1,894	5,047			
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	1,533	6,631	(2,296)	1,786			
8	Exceptional Items	-	-	98	-			
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,533	6,631	(2,394)	1,786			
10	Tax Expense	197	(120)	(2,022)	239			
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	1,336	6,751	(372)	1,547			
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-			
13	Net Profit/(Loss) after Taxes (11-12)	1,336	6,751	(372)	1,547			
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3,813.81	3,813.81	3,813.81	3,813.81			
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	5,000	5,000	5,000	5,000			
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	2,165	2,165	2,165	2,165			
17	a) Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-			
18	b) Revaluation Reserves	3.15	17.35	(1.33)	8,240.48			
19	Earning Per Share - (Basic) (Not annualised) (Rs.) (Diluted) (Not annualised) (Rs.)	3.15	17.35	(1.33)	2.99			

For & on behalf of


Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Dist. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th June 2016

(Rs. in Lacs)

S.No.	Particulars	3 Months Ended		3 Months Ended		3 Months Ended		9 Months & Financial
		30.06.2016	31.03.2016	30.06.2015	31.03.2016	Period Ended		
		Unaudited	Audited	Audited	Audited	Audited		
1	Segment Revenues							
	a) Sugar	21,840	40,222	17,571	77,246			
	b) Cogeneration	700	4,198	1,033	5,844			
	c) Distillery	2,653	1,935	1,610	5,768			
	Total	25,193	46,355	20,214	88,858			
	Less: Inter Segment Revenue	1,720	4,787	1,426	7,833			
	Net Sales/Income from Operations	23,473	41,568	18,788	81,025			
	2	Segment Results - Profit/(Loss) before Tax and Finance Cost and Exceptional Items						
		a) Sugar	2,230	5,663	(1,122)	3,235		
		b) Cogeneration	281	2,043	299	2,502		
c) Distillery		801	707	678	1,792			
Total		3,312	8,413	(145)	7,529			
Add/Less: i) Finance Cost		1,579	1,555	1,894	5,047			
ii) Other Un-allocable Expenditure net off		200	227	257	696			
iii) Exceptional Item		-	-	98	-			
Profit/(Loss) before Tax		1,533	6,631	(2,394)	1,786			
3		Segment Assets						
	a) Sugar	70,584	82,313	94,713	82,313			
	b) Cogeneration	10,132	10,817	9,561	10,817			
	c) Distillery	10,431	10,249	10,646	10,249			
	d) Unallocable	983	1,063	853	1,063			
	Total Assets	92,130	104,442	115,773	104,442			
	4	Segment Liabilities						
		a) Sugar	26,944	38,493	46,162	38,493		
		b) Cogeneration	39	36	248	36		
		c) Distillery	680	527	645	527		
d) Unallocable		430	514	719	514			
Total Liabilities		28,093	39,570	47,774	39,570			
5		Capital Employed (Segment Assets - Segment Liabilities)						
		a) Sugar	43,640	43,820	48,551	43,820		
		b) Cogeneration	10,093	10,781	9,313	10,781		
		c) Distillery	9,751	9,722	10,001	9,722		
	d) Unallocable	553	549	134	549			
	Total	64,037	64,872	67,999	64,872			

7

Notes:

- 1 The above financial results have been taken on record by the Board of Directors at their meeting held on 11th August, 2016 after being reviewed and recommended by Audit Committee.
- 2 In compliance with requirement of Accounting Standard (AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery.
- 3 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 4 Figures stated above have been regrouped and/or reclassified wherever necessary.
- 5 In view of improvement in sugar recovery on account of cane development activities carried out by the company and other mitigating factors, which has also resulted in profit during the current quarter and in the immediate preceeding year, management is certain that the company would be in a position to generate positive cash flow and profit in future and accordingly the financial result have been prepared on going concern assumption.
- 6 In view of profits during the current quarter and in the immediate preceeding year, it has become reasonable that there will be sufficient taxable income against which deferred tax asset can be realized, as such the Company has continued to carry deferred tax assets of Rs. 14104 Lacs in respect of unabsorbed business losses and depreciation which were accounted for in earlier years.

For Uttam Sugar Mills Limited


Raj Kumar Adlakha
Managing Director

Place : Noida

Dated : 11th August, 2016