

**LIMITED REVIEW REPORT**

To,

**THE BOARD OF DIRECTORS****UTTAM SUGAR MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of UTTAM SUGARS MILLS LIMITED for the quarter ended 30<sup>th</sup> June, 2022, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05,2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SSVS & CO.**  
Chartered Accountants,**(VIPUL SHARMA)**  
(Partner)  
M.No.74437Place: Ghaziabad  
Date: 10<sup>th</sup> August, 2022

UDIN:- 22074437AOSPFC7322

## UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



### Statement of Unaudited Financial Results for the quarter ended 30th June, 2022

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
		(₹ In Lakhs)			
<b>1</b>	<b>Income</b>				
	a) Revenue From Operations	60,531	49,040	44,992	203,434
	b) Other Income	173	769	303	1,567
	<b>Total Income (1)</b>	<b>60,704</b>	<b>49,809</b>	<b>45,295</b>	<b>205,001</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Material Consumed	31,015	65,705	24,588	135,427
	b) Purchases of Stock-in-Trade	1	27	-	40
	c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock in Trade	14,115	(34,521)	7,247	13,553
	d) Employee Benefits Expenses	2,792	2,736	1,923	8,640
	e) Finance Costs	1,808	1,787	2,159	7,492
	f) Depreciation and Amortisation Expenses	892	875	769	3,321
	g) Other Expenses	5,011	5,454	3,963	18,814
	<b>Total Expenses (2)</b>	<b>55,634</b>	<b>42,063</b>	<b>40,649</b>	<b>187,287</b>
<b>3</b>	<b>Profit before Exceptional Items and Tax (1-2)</b>	<b>5,070</b>	<b>7,746</b>	<b>4,646</b>	<b>17,714</b>
<b>4</b>	Exceptional Items			-	
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>5,070</b>	<b>7,746</b>	<b>4,646</b>	<b>17,714</b>
<b>6</b>	<b>Tax Expenses</b>				
	1) Current tax	1,200	-	-	-
	2) Deferred Tax Expenses	110	1,640	1,227	4,222
<b>7</b>	<b>Profit for the period (5-6)</b>	<b>3,760</b>	<b>6,106</b>	<b>3,419</b>	<b>13,492</b>
<b>8</b>	<b>Other Comprehensive Income/(Loss)</b>				
	a) (i) Items that will not be reclassified to profit or loss	71	(39)	118	74
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(25)	9	(30)	(19)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Other Comprehensive Income/(Loss)</b>	<b>46</b>	<b>(30)</b>	<b>88</b>	<b>55</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>3,806</b>	<b>6,076</b>	<b>3,507</b>	<b>13,547</b>
<b>10</b>	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3,813.81	3,813.81	3,813.81	3,813.81
<b>11</b>	Other Equity (Rs. in Lakhs)	-	-	-	42,463
<b>12</b>	Earning Per Share - (Basic) (Not annualised) (Rs.)	9.86	16.01	8.96	35.38
	(Diluted) (Not annualised) (Rs.)	9.86	16.01	8.96	35.38

4

## UTTAM SUGAR MILLS LIMITED

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Tel.No.0120-4525000

Website - www.uttamsugar.in, Email ID - investorrelation@uttamsugar.in



### Segment Wise Revenue, Results, Assets, Liabilities and Capital Employed for the quarter ended 30th June, 2022

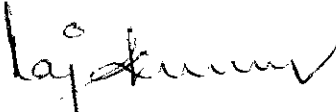
S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
		(₹ In Lakhs)			
<b>1</b>	<b>Segment Revenues</b>				
	a) Sugar	57,355	46,044	43,855	193,923
	b) Cogeneration	2,257	5,221	2,051	11,090
	c) Distillery	9,820	10,528	6,308	29,754
	<b>Total</b>	<b>69,432</b>	<b>61,793</b>	<b>52,214</b>	<b>234,767</b>
	<b>Less: Inter Segment Revenue</b>	8,901	12,753	7,222	31,333
	<b>Net Sales/Income from Operations</b>	<b>60,531</b>	<b>49,040</b>	<b>44,992</b>	<b>203,434</b>
<b>2</b>	<b>Segment Results - Profit before Tax &amp; Finance Cost and Exceptional Items</b>				
	a) Sugar	5,440	5,116	5,994	18,947
	b) Cogeneration	688	2,064	328	3,322
	c) Distillery	1,953	2,871	1,010	5,375
	<b>Total</b>	<b>8,081</b>	<b>10,051</b>	<b>7,332</b>	<b>27,644</b>
	Add/Less: i) Finance Cost	1,808	1,787	2,159	7,492
	ii) Other Un-allocable Expenditure net off	1,203	518	527	2,438
	<b>Profit before Tax</b>	<b>5,070</b>	<b>7,746</b>	<b>4,646</b>	<b>17,714</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Sugar	102,909	116,828	127,242	116,828
	b) Cogeneration	7,989	8,254	9,427	8,254
	c) Distillery	29,544	30,928	29,635	30,928
	d) Unallocable	1,019	983	1,210	983
	<b>Total Assets</b>	<b>141,461</b>	<b>156,993</b>	<b>167,514</b>	<b>156,993</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Sugar	14,965	33,224	34,771	33,224
	b) Cogeneration	3	2	15	2
	c) Distillery	965	773	1,592	773
	d) Unallocable	2,192	950	762	950
	<b>Total Liabilities</b>	<b>18,125</b>	<b>34,949</b>	<b>37,140</b>	<b>34,949</b>
<b>5</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
	a) Sugar	87,944	83,604	92,471	83,604
	b) Cogeneration	7,986	8,252	9,412	8,252
	c) Distillery	28,579	30,155	28,043	30,155
	d) Unallocable	(1,173)	33	448	33
	<b>Total</b>	<b>123,336</b>	<b>122,044</b>	<b>130,374</b>	<b>122,044</b>

15

**Notes:**

- 1 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company. As per past practice the entire off season expenses are charged to revenue in the period they are incurred.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (referred to as Ind AS) prescribed under section 133 of the Companies Act,2013 as amended and other recognized accounting practices.
- 3 The figures for the quarter ended March 2022 are the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
- 4 The Company is periodically monitoring the situation arising due to COVID-19 pandemic on its business considering both internal and external information available upto the date of the approval of these financial results and has assessed the recoverability of the carrying value of financial assets and liabilities on 30th June 2022. Based on the assessment, the company does not anticipate any material impact on these financial results.
- 5 Previous periods figures stated above have been regrouped and/or reclassified wherever necessary for the purpose of comparison.
- 6 The above unaudited financial results have been taken on record by the Board of Directors at their meeting held on 10th August, 2022 after being reviewed and recommended by Audit Committee.

**For Uttam Sugar Mills Limited**



**Raj Kumar Adlakha**  
Managing Director

**Place : Noida**  
**Dated : 10th August, 2022**